Wales Township Policy No. 14

Adopted by Majority Vote of the

Wales Township Board on July 7, 2021

Cynthia Bobcean

Wales Township Clerk

Amended February 1, 2022

**Wales Township Investment Policy**

In order to safeguard the funds of Wales Township, a Resolution of Investment was created.

This Policy requires that the Township Board designates the financial institutions in which these funds shall be deposited and invested according to law. The Township Board may authorize the Township Treasurer to invest/ or deposit in lawful entities to promote safety, diversification, liquidity and return on investments with the core being limited to low-risk securities.

This policy is merely a reference to the Resolution of Investment and actual action is controlled by that Resolution and State Law.

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